



QYAC

Annual Report

2014 - 2015

Quandamooka Yoolooburrabee
Aboriginal Corporation



QUANDAMOOKA PEOPLE #4



Application Area

NORTH

0 2.5 5
KILOMETRES

Latitude and Longitude based on Geocentric Datum of Australia 1994
Non Projected

NATIVE TITLE DETERMINATION APPLICATION

Map prepared by: Queensland South Native Title Services
(10/09/2014)

Note: To determine areas subject to claim within the external boundary, reference to the application description is necessary.

Application boundary compiled by QSNTS (Sept 2014).
Topographic Image © Commonwealth of Australia
(Geoscience Australia) 2008.



Quandamooka People #4 Application Map A3P.pdf

This year QYAC received assistance from Queensland South Native Title Services (QSNTS) in relation to the progression of the Native Title Determination Application over Moorgumpin (Moreton Island). See 2.2 Commence and advance QP3, 4 & 5.

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Message from the Chairperson

QYAC started the year continuing its resolve to protect the Quandamooka People's rights by progressing the High Court proceedings commenced in 2013 against the Newman Government for legislating the extension of mining without our consent. The national significance of the legal proceedings impacted across Australia with a number of Attorneys General from other States and Territories joining the proceedings.

Whilst this was playing out QYAC was also positioning the organisation for the future. In November 2014 QYAC successfully negotiated a lease over the former Dunwich Secondary School site on 100 East Coast Road, and centralised its operations at the new site. The aim for the site is to create a cultural and education precinct for the Quandamooka People.

However the most significant change in the year came with the result of the State election in January 2015. The QYAC Board wrote to all the major political parties prior to the election seeking a better deal for the Quandamooka People. The Labor opposition promised to repeal the Newman legislation, support ongoing National Park funding, address infrastructure needs at One Mile and committed \$20 Million to an economic transition strategy. With Labor winning the election QYAC has been able to work closely with the State Government to progress these election promises.

I must also mention the significant on-Country achievements of our QALSMA staff in the areas of cultural heritage and land and sea management. The joint management of the National Park has gained momentum and we continue to focus on developing our young people with the Green Army participants transitioning into the Quandamooka Community Rangers program.

The QYAC Directors have worked hard upholding Quandamooka people's Native Title rights and interests and implementing the Strategic Plan over the 2014/2015 financial year. Some Directors moved on this year and I want to acknowledge and thank Uncle Bob Anderson and Rosemary Bell for their commitment to the QYAC Board in its foundation years. QYAC looks forward to 2015-16 with optimism in delivering outcomes for the Quandamooka People.



A handwritten signature in blue ink, which appears to read 'Valerie Cooms'.

Valerie Cooms
Chairperson

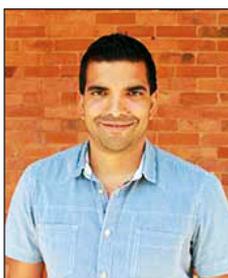
QYAC Board of Directors

The QYAC Board of Directors met ten times this financial year. As outlined in QYAC's Constitution, each family elects a Director on the governing Board of QYAC as well as a male and female Elder to make up the Elders in Council.

The Directors as of the November 2014 AGM were:



Christine O'Keeffe
Juno (Gonzales)



Dean Parkin
Nellie/Lilly Kidgeree



Dwayne Little
Tommy Nuggin (Gendarieba)



Evelyn Parkin
Liza Jungerboi
(mother of Rose Martin nee Bain)



Gavin Costelloe
Mary Indoole Compignie



Jeanette Burns
King Billy Toompani



Karen Rylance
Sidney Rolands (Kingal/Winyeeaba)



Leigh McPhaill
Kindarra



Paul Martin
Tilly (mother of Tommy Dalton,
Richard Dalton and Henry Lea)



Valerie Cooms
Elizabeth Ruska

About QYAC

The Quandamooka Yoolooburrabee Aboriginal Corporation (QYAC) is a Prescribed Body Corporate (PBC) (more technically known as a Registered Native Title Body Corporate [RNTBC]) created in 2011 under the *Native Title Act 1993*. The Native Title Act requires native title groups to create a PBC to manage their recognised Native Title rights and interests.

Some of the Quandamooka rights and interests include:

- Implementation of the Indigenous Management Agreement (IMA)
- Joint management of the Naree Budjong Djara (Our Mother Earth) National Park
- Operation and maintenance of the Quandamooka Peoples' Gift Fund
- Ownership and management of Minjerribah Camping
- Right to take and use traditional natural resources
- Right to live and be present on the determination area
- Right to conduct ceremonies and protect and maintain areas of significance

QYAC is registered with the Office of the Registrar of Indigenous Corporations (ORIC). The Registrar is an independent statutory office holder which administers the Corporations (*Aboriginal and Torres Strait Islander Act 2006* (CATSI Act)). QYAC is required to operate in compliance with the CATSI Act and is regulated by ORIC.

QYAC is also the registered Cultural Heritage Body under the *Aboriginal Cultural Heritage Act 2003 (QLD)*. It is responsible for cultural heritage management across the Quandamooka estate.

In addition, QYAC has a number of statutory obligations and key links with the following legislation:

- *North Stradbroke Island Protection and Sustainability Act 2011 (QLD)*
- *Nature Conservation Act 1992 (QLD)*
- *Recreation Area Management Act 2006 (QLD)*

QYAC also has a key role to play in the following local plans and strategies:

- North Stradbroke Island Economic Transition Strategy
- Quandamooka Action Plan
- North Stradbroke Island Indigenous Business Development Plan
- Quandamooka Aboriginal Community Plan

There is an important relationship between the *North Stradbroke Island Protection and Sustainability Act 2011* and the plans listed above. The Act paves the way for North Stradbroke Island to move beyond a sand-mining economy to a more diversified and sustainable economy. This strategy, complemented by the plans listed above, is key to help focus the efforts of the Quandamooka People to make this transition in a culturally and economically sustainable way.

QYAC activities for 2014 - 2015

QYAC developed a Strategic Plan 2014-2016 that the members approved in 2014. QYAC's Annual Report is framed around the Strategic Plan's objectives:

- Securing the Quandamooka Estate
- Engaging the Quandamooka People
- Nurturing Quandamooka Knowledge and
- Encouraging Innovative Thinking.

This report highlights the ways that the Strategic Plan has been implemented across Quandamooka Native Title lands this financial year.

SECURE THE QUANDAMOOKA ESTATE

1. Strengthen the QYAC organisation

QYAC continued to focus heavily on securing the Quandamooka Estate in 2014-2015 and work toward establishing a strong organisation to represent the Quandamooka People. Many processes are now in place and QYAC will continue to build on the foundation towards excellence.

1.1 Design a new organisational structure

The organisation continues to evolve its structure to meet the demands and opportunities of its operating environment. Public Benevolent Institution (PBI) Status was successfully acquired in preparation for philanthropic partnerships, taxation and salary sacrifice for QYAC staff.

The Board now has several sub committees to assist in its decision making including:

- Finance Audit and Risk
- Investment
- Land and Sea Management
- Arts, Culture and Events
- School Site Subcommittee

The Chief Executive Officer leads the organization's operations and has the following internal business units in place:

- Corporate Services;
- Quandamooka Aboriginal Land and Sea Management Agency;
- Quandamooka Business Services.

Corporate services is the internal business unit responsible for the day to day administration of QYAC including support to the Board, human resources, marketing and communications, grant management, finances, legal, publicity and governance obligations.

QALSMA is the internal business unit that looks after all Land and Sea matters including Joint Management with Queensland Parks and Wildlife Services (QPWS) of the Naree Budjong Djarra National Park and Cultural Heritage.

Quandamooka Business Services is the internal unit of QYAC that provides services to the broader community. QYAC has a register of consultants that it utilises to assist in delivery of projects that range from land revegetation to construction of hard infrastructure.

1.2 Create an Operational Plan

The CEO develops an Operational Plan each year that is based on achieving the actions outlined in the QYAC Strategic Plan 2014-2016. An operational budget was developed for 2014-2015 and approved by the Directors. A mid-year review of the budget was conducted.

1.3 Establish a quarterly strategic reporting process

The CEO develops reports for each Board meeting on progress against the operational plan. This enables the Board to also see progress of QBS projects, grants, cultural heritage, ILUA and native title matters. Six monthly reports against the operational plan were provided with a transition to quarterly reports the aim by the end of 2016.

1.4 Establish a system to filter incoming requests

QYAC continues to have a number of systems in place for incoming requests including registers for:

- Correspondence
- Membership
- Land requests
- 4WD permits
- S24 Native Title Notifications.

QYAC's Facebook, website, community engagement, information updates and sessions following AGMs are all aimed at strengthening the organisation and engaging Quandamooka people. While the duty of confidentiality under the CATSI Act forbids sharing minutes, summaries of what QYAC is doing was provided to all Directors throughout the year.

1.5 Establish agreed 'Spending Rules'

QYAC has responsibility under various forms of legislation. Importantly the Native Title Act 1993 and the CATSI Act determine how QYAC does business. QYAC's Finance Audit and Risk as well as Investment Committees have continued to examine budgets and financial processes.

The QYAC CEO spends QYAC money in accordance with the approved budget. Variations to that are sought by way of Board approval where required. All payments are done by an Expenditure Request Form (ERF) process that are approved by the CEO. Approved ERFs are loaded by the finance officer into the payment system and they are then approved by the CEO for processing.

1.6 Develop the governance capability of the Board

QYAC continues to work closely with the Office of the Registrar of Indigenous Corporations (ORIC) and ensures all Directors are inducted and trained on a regular basis or within a year of being elected. Each new Director is provided with a copy of ORIC Compliance Information, native title information, and QYAC Governance Policies and Procedures to guide them in their role with the organisation. In this financial year QYAC also developed Travel and Media Policies.

1.7 Operate separate bank accounts for budgets with different spending rules

QYAC has a number of accounts that it operates with. It has a general operating account with National Australia Bank. It also has a number of other accounts for various money allocations.

Royalty payments received under the State of Queensland Indigenous Land Use Agreement (ILUA) are held in trust for the Quandamooka People and continue to be held in a separate account. The Port of Brisbane Indigenous Land Use Agreement (ILUA) monies have also been held in trust.

1.8 Design and implement internal QYAC policies

QYAC has the following key documents as their policy basis:

- Staff Orientation Manual
- QYAC Policies
- Governance Policies and Procedures

QYAC subscribes to HR Advance for instant access to policies and templates that comply with Australian standards. Each new staff member is provided with the Staff Orientation Manual.

Other internal policies have been developed to ensure correspondence, membership, meeting minutes and other procedures are adequately managed and ORIC compliant.

1.9 Establish strategic partnerships

QYAC continues to develop partnerships with key stakeholders. QYAC worked closely with QPWS, Redlands City Council, SEQ Catchments, Minjerribah Camping, the University of Queensland, as well as various contractors during the reporting period.

This year QYAC positioned itself strategically with the tourism sector. This financial year it became a member of the Queensland Tourism Industry Council, Wynnum Manly Chamber of Commerce, was on the Board of the Straddie Chamber of Commerce and is a member of the Brisbane Living Heritage Network.

QYAC advertised nationally for a Register of Consultants to attract culturally competent contractors to work with QYAC over a two year period. The range of activities QYAC was seeking assistance with included accounting, building, legal, environmental science, the arts, information technology, tourism, planning, policy, native title and cultural heritage. QYAC received over 40 responses from a range of contractors and reputable organisations including the CSIRO and BMD Construction.

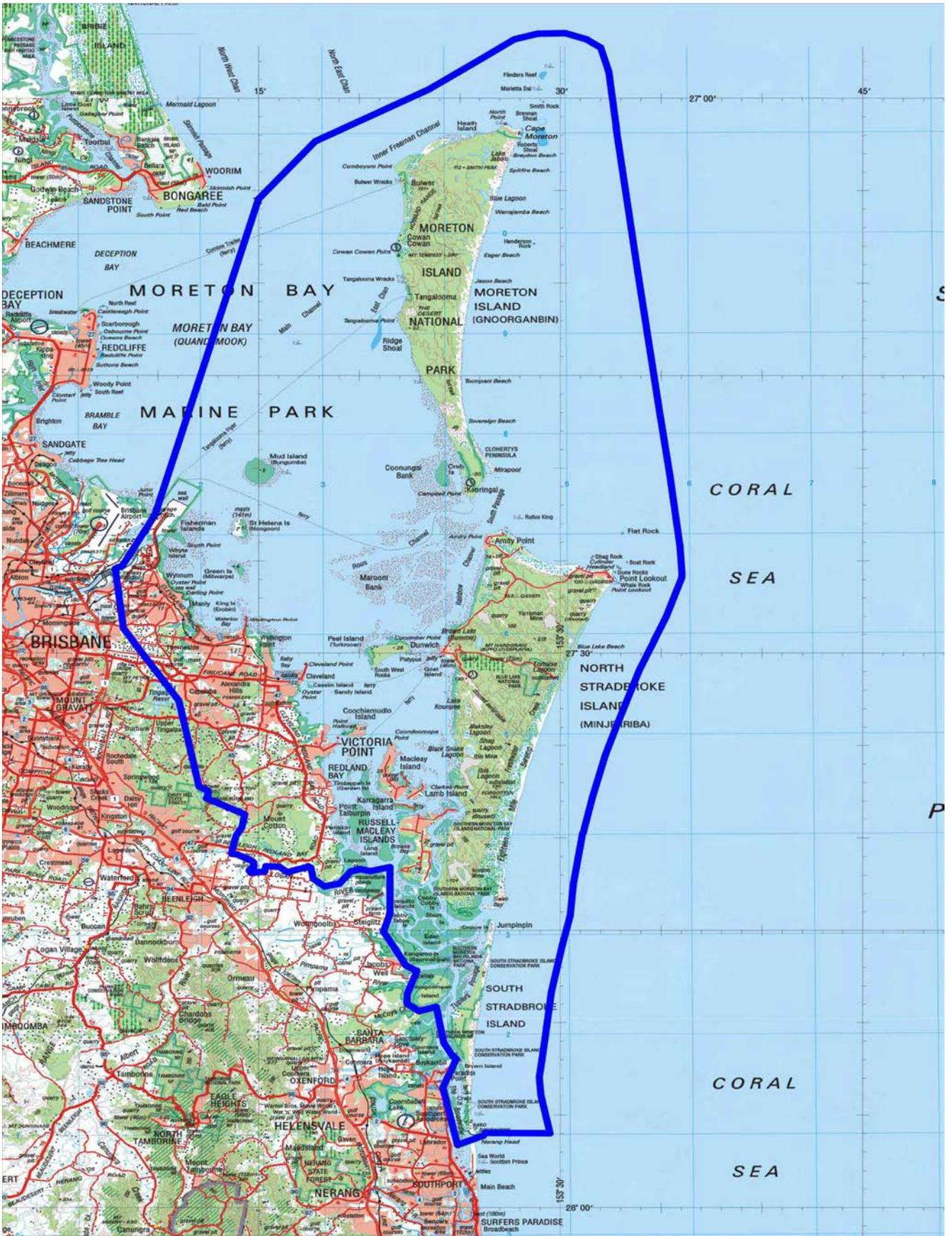
1.10 Create a Succession Plan

QYAC is very keen to work toward developing emerging Quandamooka leaders. By securing the Secondary School Site, QYAC is now in a position to provide training for Youth on the Island. QYAC also received a small community grant from Redland City Council to deliver Native Title education to young people.

1.11 Develop QYAC's business skills

QYAC's Investment Committee has an independent Chair and Economist, an Accountant/Financial advisor as well as Directors who devise processes, consider proposals and make recommendations to the Board for its consideration.

In February 2015 QYAC's Investment Committee participated in a workshop with Indigenous Business Australia (IBA) on investment strategies, principles and opportunities for the organization moving to the future. From this workshop QYAC's investment committee has been able to focus on identifying and progressing projects that are suited to QYAC's operating environment.



Whole of Quandamooka Country

2. Complete the acquisition of other areas of Quandamooka Country

This year QYAC made good progress in furthering planning, management and acquisition of land and sea country for the Quandamooka People.

2.1 Complete the Land Use Planning process

In 2012 QYAC undertook a series of workshops with Quandamooka Community to develop a Quandamooka Action Plan that identified preferred use of potential land parcels available for QYAC to select under its ILUA. Following that, a highest and best use analysis of all Native Title lands was identified by the Land Use Planning Committee (LUPC) process.

The LUPC process includes QYAC, the Queensland Government and Redland City Council, each with their planning and legal experts. QYAC collated the LUPC report and sent it to the Queensland Government in accordance with the ILUA. QYAC is now working with the State Government to facilitate the Land Use planning recommendations in 2016.

Land bank draw down

Linked to the Land Use Planning process under our ILUA QYAC will soon be required to draw down lands to unlock for cultural, social and economic opportunities. After considering planning and risk management advice, and negotiations, QYAC advised the Queensland Government on priority land to be drawn down pursuant to the ILUA.

QYAC also commenced discussion with QYAC Elders in Council regarding a Land Allocation policy for traditional owners on Quandamooka land. The development of this policy will be a major focus in the second half of the 2015-16 year.

Home ownership on Native Title lands

QYAC discussed Aboriginal Home ownership options with IBA during the reporting period. Parallel to the land planning process QYAC continues to focus on structures required to establish an affordable home ownership program on Native Title lands as well as the ability to provide assistance with small business and employment of Quandamooka people, particularly youth.

Setting up these processes takes considerable time and negotiation with governments, legal advisors and Traditional Owners. One Mile infrastructure, environmental health, and land tenure issues has ensured that QYAC continues to negotiate with the State Government in relation to the drawdown of the lands, rates, outgoings and costs that will be required by the State and Redland City Council in the future.

2.2 Commence and advance QP3, 4 & 5

This year QYAC has received assistance from Queensland South Native Title Services (QSNTS) in relation to the progression of the Native Title Determination Application over Moorgumpin (Moreton Island). QYAC continues to work with QSNTS in relation to the preservation of evidence collection which commenced in the reporting period. The Moreton Island claim was registered for QYAC by QSNTS and information gathering for preparation of relevant affidavits commenced.

2.3 Consolidate the transfer of Quandamooka Land Council, One Mile and State Housing (identified in the ILUA)

QLC Transfer

The finalisation of the transfer of Assets from Quandamooka Lands Council (QLC) to QYAC was completed in the 2013-14 financial year. QLC had outstanding tax debt from the superannuation of the workers from the oil spill on Moreton Island. QYAC outlaid a total of \$39,000 and the property valued in excess of \$600k is now a QYAC asset. QYAC receives a positive cash flow from the property through renting it to QPWS who use it as their base for island operations.

One Mile

Under the ILUA the land title of One Mile will be transferred to QYAC to hold and manage on behalf of the Quandamooka People. QYAC has negotiated with the State Government in relation to the infrastructure required at One Mile. QYAC is also about to begin consultations with all Quandamooka People including those residing at One Mile in relation to the Aboriginal Land Act requirements having to be met. Ian Delaney the former Applicant for the NTDA is helping QYAC to consult with One Mile residents.

QYAC worked with the University of Queensland to undertake a survey and architectural plans with One Mile residents and claimed areas during the reporting period. One Mile track was upgraded and a controlled burn undertaken. QYAC prepared an initial estimate of providing essential services to One Mile, including electricity, sewerage and water.

2.4 Work with Queensland South Native Title Services to defend QP1 and 2

QYAC continued to work with QSNTS in relation to the High Court challenge over the breach of the Quandamooka Indigenous Land Use Agreement (ILUA). QYAC Elders lodged a writ into the High Court in June 2014. QSNTS represents QYAC and has engaged Senior Counsel Brett Walker assisted by Tony McAvoy. The directions hearing occurred on 28 November 2014. The date for trial was set down for June 2015 due to the retirement of a High Court Judge. The Judge compelled the State to provide copies of the mining leases to QSNTS.

Following the election in January 2015, the newly elected Labor government committed to repeal the Newman legislation. QYAC and the State have jointly requested the High Court delay proceedings to enable the parties to consider the legislation repeal which will resolve the matter. The High Court granted this and did not list it in June. The indication from the State is that the repealing Bill will likely be introduced into Parliament in December 2015. QYAC also engaged a publicist to assist the Quandamooka People's voice on native title issues was being heard by media, the public and politicians across the state and nation.

3. Through QALSMA become the lead agency in the region for land and sea management co-ordination

QYAC was recognised as a finalist at the 2014 National Landcare Conference in Melbourne as the Queensland representative for Indigenous Land Management. While QYAC didn't win the Award it was an opportunity to showcase QYAC's land management work to a national audience.

QYAC worked with SEQ Catchments to develop an MoU between the two organisations that recognises QYAC is now at the forefront of how SEQ Catchments undertakes activities throughout Quandamooka Country and beyond.

QYAC were successful in receiving a Queensland Government Land & Sea Grant to continue our work on building capacity in the management of Quandamooka Sea Country including:



- Working with the international ReefCheck framework to conduct Moreton Bay Reef assessment surveys and having Quandamooka people receive ReefCheck team leader training
- Quandamooka working with James Cook University and the Wildlife Preservation Society of Queensland to conduct MangroveWatch assessments and data analysis for a minimum of 45km of Quandamooka coastline
- Conducting Seagrasswatch assessments and data analysis at a minimum of 8 sites.
- Delivering community workshops for each of the SeagrassWatch, MangroveWatch, ReefCheck activities.

Quandamooka is also playing a key role in partnership with other land managers to address the Islands Feral Animal issues through the Straddie Pest Management Group. This has seen QYAC at the forefront of fox control activities with foxes estimated to predate on 1 million animals per annum on Minjerribah. This year in excess of 180 foxes were removed.

2014/15 saw Quandamooka work with SEQ Catchments and Conservation Volunteers Australia to initiate a Australian Government Green Army team to work on Quandamooka Country at several locations throughout the Island including Amity, the Keyholes, and at One Mile while training nine Quandamooka young people in how to care for Country.

Upon completion of the Green Army program, QYAC has successfully established the Quandamooka Community Rangers to manage Quandamooka Country and provide employment outcomes for young Quandamooka people in the field of environmental management. The Quandamooka Community Rangers have successfully delivered large scale environmental rehabilitation works at a number of sites across the Island for Minjerribah Camping, Redland City Council, and Energex.

QYAC also successfully applied to the Indigenous Land Corporation (ILC) for a grant of \$82,000 to purchase a tractor and other equipment for the Rangers to undertake works on Country.

QYAC has worked closely with QPWS and key stakeholders to develop key initiatives to inform the future management of Naree Budjong Djara. Proposals developed during 2014/15 include the Ecological Assessment of The Swan Bay - Stingaree Island Restricted Access Area, Peel Island and the Traditional Knowledge Ecological Mapping project which will underpin future planning and management activities. These proposals are expected to commence delivery in 2015/16.

QYAC has been at the forefront of working with the North Stradbroke Island Land Pest and Animal Management Working Group to get positive land management outcomes for Quandamooka Country. This included QYAC making representations with other stakeholders around Local Law changes by Redland City Council including amendments that would otherwise have seen Pigs allowed to be kept on the island and supporting Redland City Council to improve management of stray domestic dogs and feral cats.

QYAC continues to support SEQ Catchments in delivery of Environmentally Friendly Moorings to repair seagrass beds across Quandamooka Country. In total, in excess of 150 moorings have now been replaced repairing over 20 football fields of seagrass with Quandamooka playing a key role in community engagement, and providing cultural heritage approvals.

3.2 Environmental and Cultural Heritage - Implement the Indigenous Management Agreement

As part of the Native Title Consent Determination, the Indigenous Management Agreement contains many provisions for projects to be undertaken in partnership with QPWS. QYAC insisted that Ministerial commitments be tracked and is relieved a formal dispute could be avoided.

QPWS - Joint Management

During the reporting period, QYAC ensured that the State continued its ongoing budget commitment to Naree Budjong Djara (NBD) joint management of the National Park. The JMC continued in providing continuous daily contact throughout the financial year with Queensland Parks and Wildlife Services.

Through the role of the JMC QYAC:

- Recruited the Ranger in Charge position and the Senior Ranger Projects position;
- Recruited two Indigenous identified ranger positions for Moreton Island;
- Responded to requests on NBJ related issues including gate locations, Restricted Access Area (RAA) Signage, and joint compliance operation proposals;
- Continued ongoing dialogue with Moreton Bay Marine Park staff about Marine Parks stranding reports and illegal dolphin feeding compliance signage;
- Participated in an advisory capacity to ensure Quandamooka People working closely with authorities and QPWS in relation to a Southern Right Whale incident and subsequent investigation;
- Participated in continued role out of fox control and eradication project on Minjerribah;
- Participated in two Straddie Camping encumbrances audits for Flinders and Main Beach;
- Progressed Cultural Heritage Survey for areas of the National Park;
- Organised Earth Moving Training for QYAC staff.

QYAC organised Peel Island site visits with Elders to develop strategies for pest, weed, and fire. QYAC also engaged Sandra Delaney to work with Quandamooka People in identifying the types and locations of traditional natural resources used within the national park, known as an Audit of Beneficiary Take, to ensure that is taken into account when a Management Plan for the National Park is completed.

Cultural Heritage

There was a large amount of cultural heritage work done across Quandamooka Country this year by QYAC including training, surveys, management plans and monitoring works.

Cultural Heritage Training and Assessments Program.

In 2014, QYAC ran a two-day Cultural Heritage Training session at Point Lookout for the Redland City Council Mayor, Councilors & Senior Managers. The workshop was a great success and will form the foundation of future training workshops.



Cultural Heritage Surveys and Management Plans.

QYAC has set the standard of undertaking all cultural heritage surveys to the level of Part 6 of the *Aboriginal Cultural Heritage Act 2003 (Qld)*. This ensures that the sites in the report can be placed on the Queensland Government's Cultural Heritage Register and obtain the highest level of protection.

During the reporting year Cultural Heritage Survey Reports were completed for the following:

- Energex NSI Easements & Substations
- Minjerrabah Camping Parks & Camp Grounds
- Redland City Council Coochiemudlo Foreshore Project
- Redland City Council Macleay Island, Russell Terrance Project
- QLD Health, Qld Ambulance Service Station, Russell Island
- QYAC commissioned, Point Lookout SLSC
- Point Lookout Headland Park (old overflow camp ground)

Cultural Heritage on Moorgumpin (Moreton Island).

QYAC engaged archeologist Dr Richard Robbins, petrologist and paleontologist Errol Stock and geomorphologist David Neil to resurvey sites that they had surveyed and recorded thirty (30) years ago on Moorgumpin. It was a unique opportunity for QYAC to work closely with these three specialists in each of their respective fields on Quandamooka Country. It was also an interesting opportunity for QYAC to learn about the dynamic environment which the registered sites are a part of. The Cultural Heritage team members are working on a paper which will address the issues and changes to the site over that period of time. This will assist us in the future to prioritise preservation or salvage works.

QYAC was engaged by the QPWS, Moreton Island Management Unit to undertake Cultural Heritage monitoring during the construction of new amenities buildings and demolition of some of the old infrastructure at the Comboyuro Point, Blue Lagoon and Ben-Ewa Camp Grounds.

QYAC was also engaged by the QPWS, to provide a Cultural Heritage clearance and to undertake Cultural Heritage monitoring during the construction of new by-pass track at the creek at the Eastern Beach vehicle access Bulwer Blue Lagoon Road. The vehicles had historically driven down the creek causing damage to the creek bed and the banks on either side of the dune system.

Department of Natural Resources and Mines (DNRM)

The QYAC Cultural Heritage Unit continues to liaise with DNRM officers on the following matters:

- Attending Disaster Response and Wildfire Preparedness Meetings
- Site visits to Quandamooka Traditional Owner occupation sites.
- Planning for and the authorisation of the clearing of fire trails around sites to create a buffer zone to protect Quandamooka Traditional Owner occupation sites from wildfire. A part of the overall Hazard Risk Assessment and Actions identified to reduce risk to life and property.
- Recent site visit and QYAC approvals to allow for a vehicle beach access track realignment at the Amity Point vehicle access track which has been lost to sea and poses a risk to public health and safety.

3.3 Develop a Land and Sea Committee within QYAC

QYAC established a Land and Sea Sub Committee which includes the Joint Management Co-ordinator, the Cultural Heritage Officer, CEO, Professor Low Choy from Griffith University (planner) and Directors. The sub-committee had much to consider and met and communicated several times over the reporting year.

The Committee identified an opportunity for QYAC to develop an MOU with SEQ Catchments. The Committee will look to engage with research institutes at a Forum with QYAC and relevant Quandamooka People to outline protocols for doing research on Quandamooka Country. The Committee will also be involved in the planning of a major forum hosted by University of Queensland in 2016. A key focus of the Committee is to develop a Land and Sea Management Plan.

A significant body of work has been undertaken by QYAC to inform the plan including:

- sea country projects addressing sea grass monitoring, mangrove watch and turtle research,
- marine stranding protocols,
- the progression of partnerships and research
- a cultural heritage survey of the National Park and Peel Island,

A range of other initiatives that will inform the development in 2016 of a Land and Sea Management Plan are currently planned including:

- the agreement for a National Park Fire Strategy,
- an Aboriginal Traditional Fire project,
- an ecological survey for the Restricted Access Area at the southern area of Minjerribah,
- a traditional knowledge mapping project for the national park;

These projects will form a large source of information for our plans and will link to the caring for country by community rangers.

4. Achieve Indigenous Protected Area (IPA) status for appropriate areas of the Quandamooka Estate

QYAC has committed to achieving IPA status for appropriate areas of the Quandamooka Native Title estate. QYAC has met with adjacent IPA holders and has made several enquiries. Senator Scullion has been approached. Unfortunately the Commonwealth's IPA program continues to not be supported and implemented in the South East Queensland region.

Engage the Quandamooka People

5. Over 600 Traditional Owners are now QYAC members

QYAC membership continues to grow and has reached around 600 members. This is a growth of 10% from last year and this rate of growth is a trend for the last two years.

5.1 Review the communication roles and responsibilities of QYAC Directors

QYAC CEO is the major contact point for the organization including communication and media. The CEO engaged closely with the Board in relation to various issues ranging from protection of native title rights to the development of the Quandamooka Festival in 2015-2016 financial year.

5.2 Co-design and implement an Engagement Strategy

QYAC uses a variety of methods to engage with community. This year they included:

- Website
- Newsletter
- Facebook
- Members Letters
- eNews
- Quandamooka Forum

Website

The website was mostly updated during the year to reflect the progress made on the Don't Undermine Our Rights Campaign. The website was also updated to provide information regarding the Minjerrabah Economic Transition Strategy during this period. The majority of enquiries coming through the QYAC website are from students, predominantly university students, interested in conducting research projects in conjunction with QYAC and the Quandamooka people.

A large portion of the enquiries also come from people with a connection to the Quandamooka people and are looking to learn more about their family history as well as our culture, traditions and connection to the land. We also receive a small number of enquiries from tourists wanting to experience Aboriginal culture and learn about Quandamooka Country.

QYAC Facebook Page

The QYAC Facebook page continues to be an effective way of reaching not just QYAC members but also raising awareness of the organisation and the Quandamooka people. A significant increase in page “Likes” occurred between October and December 2014. There was also a strong trend in people successfully suggesting their friends and contacts “Like” the page.

Throughout the 2014-2015 financial year posts regularly reached between 600 and 1000 people with majority of readers taking the time to actively engage with QYAC through Liking the post. QYAC continues to have a very engaged audience. Majority of new visits come via a Google search. The number of visitors via Google increased significantly between May and June of 2015. The number of new visitors via Straddie Camping also increased during this time.

General good news posts and posts highlighting work carried out with the Redland City Council continue to be the most popular with around 4000 to 5000 people seeing them and a higher level of engagement through likes and comments.

The majority of QYAC Facebook fans are within the Brisbane region. Overall, most fans are located along the east coast of Australia. Internationally, QYAC fans can be found in the USA, UK, New Zealand, Mexico, Fiji, Canada, Brazil, Russia and Germany.

Newsletters and E-news

The QYAC Newsflash was sent out by email to members around seven times throughout the 2014/2015 financial year. Topics included expression of interest calls for activities and events, highlighting achievements and providing information regarding storm season preparations.

Three hard copy newsletters were also sent to members during this time. Most focused on good news stories as well as updates on important issues such as Native Title applications and the Don't Undermine Our Rights campaign.

The development of a formal QYAC Community Engagement Strategy will be a key action item in the 2015-2016 financial year. Consultation will occur with community to look at what QYAC is currently doing and whether this needs to be adapted to engage successfully with Quandamooka People in the future.

5.3 Utilise the knowledge of the Quandamooka Elders

This year the Elders in Council (EIC) were engaged for the naming of Minjerribah Camping Eco Shacks. EIC were also engaged for Minjerribah Traditional naming project with Spatial Services in Queensland Government Broader Elder engagement on Capembah restoration project and Welcomes to Country.

Elders from across community have also been engaged in the development of the Quandamooka Festival and for requests for Welcomes to Country.



6. The Quandamooka brand has the beginnings of a visible presence on Country

QYAC continues to grow the Quandamooka brand across Country and beyond through a number of strategies.

6.1 Develop the Quandamooka brand identity

QYAC continues to promote the Quandamooka brand on its Facebook and website. It also continues to be placed in signage on national park. As a key new strategy to increase broader community awareness of the “Quandamooka” brand, QYAC met with community organisations about the development of an inaugural Quandamooka Festival held across Quandamooka Country.

Community organisations and artists agreed that the concept of celebrating Quandamooka country, culture and people was a good idea. QYAC has been progressing with community, government and industry, the Quandamooka Festival to run from July to September 2015. This would provide exposure over 3 months of the Quandamooka Brand from Wynnum to Cleveland on the mainland and on Minjerribah, Moorgumpin and the Southern Bay Islands.

QYAC also engaged an experienced publicist this year to assist its campaign to protect Quandamooka native title rights.

6.2 Erect acknowledgement and welcome signage on country

National Parks signage acknowledges Quandamooka Aboriginal Land across a number of sites across Minjerribah. QYAC was this year involved in RCC signage review for Minjerribah and is advocating for Welcome to Country signage at the entrance to the island.

On 3 June 2015 QYAC successfully launched the Redland City Council Statement of Recognition at Council offices in Cleveland. Two sculptural metal panels recognising the traditional identity, culture and connections of the Redlands were unveiled with Redland City Mayor Karen Williams, stating:



“The Quandamooka Statement of Recognition has been installed at Council’s administration building in Cleveland as a permanent acknowledgement of the Traditional Owners of the lands, winds and waters of Quandamooka Country. Designed by local artist Sandra Delaney, a Quandamooka woman from North Stradbroke Island (Minjerribah), the two panels tell a powerful story of the Quandamooka People’s connection to the Redlands, stretching back tens of thousands of years.”

6.3 Establish a Tourism, Arts and Events Committee

QYAC established an Arts, Tourism and Events Committee. The Committee consists of Athol Young, Avril Quail, Chris O’Keeffe and Cameron Costello. The main activity the Committee focused on was advice around the development of the inaugural Quandamooka Festival to celebrate the country, culture and people of Quandamooka.

Nuture Quandamooka Knowledge

7. Create a QYAC knowledge management system

To ensure knowledge is being protected, QYAC established a cloud based filing and archiving system this year. Archival research of all files has been completed. QYAC also sent letters to institutions requesting list of Quandamooka artefacts held. During the reporting period, QYAC's Land and Sea Committee has created a database on research undertaken across Moreton Bay.

8. Educate Traditional Owners about Native Title

QYAC continues to hold an information session after the AGM to provide information for Members. QYAC's native title rights briefing document "Through Native Title to a Glad Tomorrow" for the Queensland Government that has been emailed and distributed to members. Another way of educating traditional owners is through the 4 July Celebration. In 2014 QYAC were able to have guest speakers Nigel Scullion, Federal Indigenous Minister and Mick Gooda, Human Rights Commissioner and our own Quandamooka Elders who outlined the importance of native title and the opportunities and challenges it presents to communities.



9. Strengthen the QYAC organisation

9.1 Establish a QYAC Investment Advisory Committee

QYAC has successfully established an Investment Committee to do the following:

- Advise on revenue streams;
- General advice provided to the Board;
- Progress good quality proposals where possible and viable;
- Conduct a business Planning Workshop February 2015 with IBA; and
- Identify self-funding projects and fee for service works.

9.2 Create options for and implement an investment strategy authorised by Native Title Holders for trust funds

Through the Strategic Planning process it was identified by native title holders that the investment strategy for trust funds is for them to be held in a low risk interest bearing account. The investment committee will explore options in 2016 for the native title holders to consider on their trust funds.

9.3 Establish a large-scale Gift Fund

The Quandamooka People's Gift Fund was established in 2012 with PBI status. The purpose of setting up the Gift Fund was to receive philanthropic funds and gifts. With QYAC itself now having formally obtained charity and PBI status it is to be determined whether a separate Gift Fund is required.

Encourage Innovative Thinking

QYAC sought grant funding and focused on the generation of income and building joint partnerships in the 2014/2015 financial year.

10. All projects and operations have been self-funded

QYAC continues to develop business units with the aim for them to be self-funding. The cultural heritage unit is currently self-funding and QBS will continue to work towards that goal.

With its PBI status QYAC will look to further explore philanthropic opportunities in the coming year. QYAC continues to seek grant funding as a key source for operations.



10.1 Establish a Quandamooka Business unit in QYAC to access new revenue sources

Quandamooka Business Services (QBS) focused on project and operational grants as well as business opportunities. The Unit was established, policies processed, tenders were prepared for a range of contracts and contracts awarded for work on Quandamooka country.

QYAC also secured cultural heritage contract services and surveys for RCC, Minjerribah Camping and QPWS. CEO negotiated with QPWS and RCC for procurement opportunities to generate income through project delivery and services by QYAC for their organisations. Occupational Health and Safety systems have been developed for large scale projects. QYAC established viable models for tenders and created and maintained a database.

The list of QBS projects in the financial year included:

- Amity Eco Shacks construction;
- Yerrol Creek Rehabilitation Works for Energex;
- Teerk Roo Ra Regional Park - Barge Landing Restoration for QPWS; and
- Home Beach Rock Wall Steps for Redland City Council

11. Conserve ex-gratia royalties and other native title compensative monies

Our Native Title Benefit funds have been kept in a separate interest bearing account, any interest gained remains.

**Quandamooka Yoolooburrabee Aboriginal Corporation RNTBC
And Controlled Entities
ICN 7564
Consolidated Financial Report for the Year Ended 30 June 2015**

Quandamooka Yoolooburrabee Aboriginal Corporation RNTBC and Controlled Entities (ICN: 7564)

DIRECTORS' REPORT

Your Directors present this report on the Corporation for the financial year ended 30 June 2015

Directors

The names of the directors in office at any time during or since the end of the year are:

Cameron Costello	Rosemary Bell
Eddie Ruska	Paul Martin
Valerie Cooms (Alternate for Eddie Ruska)	Robert Anderson
Leigh McPhaill	Janeen Bulsey (Alternate for Jeanette Burns)
Christine O'Keeffe	Evelyn Parkin
Dwayne Little	Jeanette Burns
Karen Rylance	Gavin Costelloe (Alternate for Cameron Costello)
Dean Parkin	Donald Costelloe (Alternate for Dwayne Little)

Directors have been in office since the start of the financial year unless otherwise stated.

Operating result

The surplus of the Corporation for the financial year after income tax was \$380,214 (2014: \$872,397).

Principal Activities

The principal activity of the Corporation during the financial year was Registered Native Title Body Corporate for the Quandamooka People. The Corporation's main investment was in the Minjerribah Camping Partnership.

Significant Changes in the State of Affairs

No significant changes in the Corporation's state of affairs occurred during the financial year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may affect the operations of the Corporation, the results of those operations, or the state of affairs of the Corporation in subsequent financial years.

Environmental Issues

The Corporation's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Directors' Benefits

No director has received or has become entitled to receive, during or since the end of the financial year, a benefit because of a contract made by the Corporation or a related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest.

Quandamooka Yoolooburrabee Aboriginal Corporation RNTBC and Controlled Entities (ICN: 7564)

CONSOLIDATED INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2015

	Note	Consolidated	
		2015	2014
		\$	\$
INCOME			
Grant income	2	1,099,351	685,444
Other income	2	838,462	1,217,773
		1,937,813	1,903,217
EXPENDITURE			
Accountancy & audit fees		18,586	15,067
Advertising and marketing		47,829	17,436
Bank charges		565	761
BlakDance expenses		18,214	4,594
Cleaning		108	-
Computer expenses		15,911	11,661
Consultancy fees		171,953	83,761
Cultural Events		3,236	-
Cultural heritage		158,307	9,495
Cultural Tracks/ Vibe		21,885	-
Depreciation		37,816	19,222
Electricity		2,969	1,662
Equipment and materials		1,299	5,136
Filing fees		243	310
Freight Paid		8	-
Insurance		10,532	22,356
Interest paid		4,064	978
Jandai Language		725	-
QBS Labour hire		121,606	118,226
Land Management		4,290	-
Lease expenses		20,022	21,503
Legal costs		191,208	95,035
Memberships		270	-
Meeting & board costs		10,709	22,619
Motor vehicle expenses		14,660	18,015
Office requisites		24,636	28,955
Publicist		55,904	-
Quandamooka Dance Program		4,945	-
Rates		11,476	-
Rent		13,740	11,391
Repairs and maintenance		290	110
Strategic planning		-	3,000

Quandamooka Yoolooburrabee Aboriginal Corporation RNTBC and Controlled Entities (ICN: 7564)

CONSOLIDATED INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2015

	Note	Consolidated	
		2015	2014
		\$	\$
Statement of Recognition		21,000	-
Sundry expenses		36,149	50,005
Superannuation contributions		41,927	37,910
Telephone		12,907	10,203
Trainees		-	1,735
Training		1,915	6,511
Uniforms		1,035	4,430
Wages		445,373	408,733
Workers' Compensation		9,287	-
		1,557,599	1,030,820
Surplus before income tax		380,214	872,397
Income tax expense	1 (a)	-	-
Surplus after income tax	9	380,214	872,397

The accompanying notes form part of these financial statements.

Quandamooka Yoolooburrabee Aboriginal Corporation RNTBC and Controlled Entities (ICN: 7564)

CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2015

	Note	Consolidated	
		2015	2014
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	3	4,046,273	3,301,680
Accounts receivable and other debtors	4	1,220,658	1,106,901
TOTAL CURRENT ASSETS		5,266,931	4,408,581
NON-CURRENT ASSETS			
Property, plant and equipment	5	776,539	728,957
Investments	6	1,383,650	1,139,900
TOTAL NON-CURRENT ASSETS		2,160,189	1,868,857
TOTAL ASSETS		7,427,120	6,277,438
CURRENT LIABILITIES			
Accounts payable and other payables	7	4,439,100	3,565,786
Unexpended grants	8	-	103,846
TOTAL CURRENT LIABILITIES		4,439,100	3,669,632
NON-CURRENT LIABILITIES		-	-
TOTAL NON-CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		2,988,020	3,669,632
NET ASSETS		2,988,020	2,607,806
EQUITY			
Retained surplus	9	2,988,020	2,607,806
TOTAL EQUITY		2,988,020	2,607,806

The accompanying notes form part of these financial statements.

Quandamooka Yoolooburrabee Aboriginal Corporation RNTBC and Controlled Entities (ICN: 7564)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Quandamooka Yoolooburrabee Aboriginal Corporation RNTBC is a corporation domiciled in Australia. The address of the Corporation's registered office is 100 East Coast Road, Dunwich, Queensland. The Corporation a prescribed body corporate, as defined in the Native Title Act 1993, in relation to the Quandamooka Native Title Claim. Its role is to hold, protect and manage determined native title in accordance with the objectives of the Quandamooka People.

In the opinion of the directors, the Corporation is not a reporting entity. This financial report is a special purpose financial report prepared for distribution to the members, and for the purpose of fulfilling the requirements of the Corporations (Aboriginal and Torres Strait Islander) Act 2006.

The directors have prepared the financial report in accordance with the following applicable Australian Accounting Standards:

AASB 110: Events Occurring After Reporting Date;

AASB 1031: Materiality; and

AASB 1048 Interpretation and Application of Standards

No other Accounting Standards, Australian Accounting Interpretations, or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

Consolidation

The consolidated financial statements incorporate the assets, liabilities and results of entities controlled by Quandamooka Yoolooburrabee Aboriginal Corporation RNTBC (as the parent entity) at the end of the reporting period. A controlled entity is an entity over which Quandamooka Yoolooburrabee Aboriginal Corporation RNTBC has the power to govern the financial and operating policies so as to obtain benefits from its activities.

The controlled entities included in the consolidated financial statements are:

- Quandamooka People's Gift Fund
- Quandamooka MC Holdings Pty Ltd

In preparing the consolidated financial statements, all intragroup balances and transactions between entities in the consolidated group have been eliminated in full on consolidation.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of this financial report.

a. **Income Tax**

The income tax expense (income) for the year comprises current income tax expense (income). The corporation does not recognise deferred tax assets or liabilities.

b. **Property, Plant and Equipment (PPE)**

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the Corporation commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Quandamooka Yoolooburrabee Aboriginal Corporation RNTBC and Controlled Entities (ICN: 7564)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

c. Impairment of Assets

At the end of each reporting period, the directors review the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

d. Employee Benefits

Provision is made for the Corporation's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

e. Provisions

Provisions are recognised when the Corporation has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

f. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

g. Accounts Receivable and Other Debtors

Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

h. Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

If conditions are attached to the grant that must be satisfied before the Corporation is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

i. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

Quandamooka Yoolooburrabee Aboriginal Corporation RNTBC and Controlled Entities (ICN: 7564)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

j. Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Corporation during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

k. Ex-Gratia Royalty Payments

Royalties received by the Corporation as a result of entering into Indigenous Land Use Agreements are held on behalf of the Quandamooka People. These amounts are disclosed in the financial statements as cash and receivables with a corresponding current liability to the Quandamooka People.

l. Investments

Investments represent the fair value of the Corporations interest in ventures entered into for the benefit of the Quandamooka People

Quandamooka Yoolooburrabee Aboriginal Corporation RNTBC and Controlled Entities (ICN: 7564)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

	2015	2014
	\$	\$
NOTE 2: INCOME		
Grant income		
Department of Environment & Resource Management	279,491	55,433
Department of Natural Resources and Mines	580,000	580,000
Department of Justice and Attorney-General	44,000	-
SEQ Sea Country Grant	19,980	50,011
Indigenous Land Corporation	82,000	-
RCC Income	33,000	-
Festival income	60,880	-
	1,099,351	685,444
Other income		
Distribution from Minjerribah Camping	28,500	9,900
Gain on Contribution of assets and liabilities from QLC	26,583	630,117
Rental income – Minjerribah Camping	215,250	210,000
Cultural Heritage monitoring & training	71,864	66,667
Cultural Heritage surveys	147,751	-
Land Management income	79,545	-
Interest income (including Royalties)	30,998	-
Miscellaneous Income	118,672	115,145
QBS Contracts	119,299	185,944
	838,462	1,217,773
TOTAL INCOME	1,937,813	1,903,217

NOTE 3: CASH AND CASH EQUIVALENTS

Port of Brisbane funds	573,969	573,969
Cash from QLC	-	35,000
QYAC Royalties account	3,412,491	-
Other cash at bank	59,813	2,692,711
	4,046,273	3,301,680

Quandamooka Yoolooburrabee Aboriginal Corporation RNTBC and Controlled Entities (ICN: 7564)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

	2015	2014
	\$	\$
NOTE 4: TRADE AND OTHER DEBTORS		
Ex-gratia royalties receivable	840,000	840,000
Rent receivable from Minjerribah Camping	157,000	140,000
Other receivables	223,658	126,901
	1,220,658	1,106,901

NOTE 5: PROPERTY PLANT AND EQUIPMENT

Land and Building	649,200	649,200
Office Furniture & Equipment	65,236	53,034
Less accumulated depreciation	(37,824)	(15,974)
	27,412	37,060
Motor Vehicles	125,908	52,712
Less accumulated depreciation	(25,981)	(10,015)
	99,927	42,697
Total Property, Plant & Equipment	776,539	728,957

NOTE 6: INVESTMENTS

NON-CURRENT

Investment in Minjerribah Camping Partnership

Opening balance	1,139,900	920,000
Acquisition via reinvestment of rent received	215,250	210,000
Acquisition via reinvestment of profit distribution	28,500	9,900
Closing balance	1,383,650	1,139,900

Quandamooka Yoolooburrabee Aboriginal Corporation RNTBC and Controlled Entities (ICN: 7564)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

	2015	2014
	\$	\$
NOTE 7: TRADE AND OTHER PAYABLES		
CURRENT		
Trade and other payables	185,882	374
Quandamooka People Ex-Gratia Royalties	4,200,000	3,360,000
GST payable	31,120	40,456
Bills payable (from QLC)	-	77,583
Other payables	22,098	87,373
	<u>4,439,100</u>	<u>3,565,786</u>
NOTE 8: UNEXPENDED FUNDS		
Unexpended grant funds	-	103,846
	<u>-</u>	<u>103,846</u>
NOTE 9: RETAINED SURPLUS		
Opening balance	2,607,806	1,735,409
Add: Surplus for the year	380,214	872,397
Closing balance	<u>2,988,020</u>	<u>2,607,806</u>
NOTE 10: PARENT ENTITY INFORMATION		
Net surplus after tax	<u>380,214</u>	<u>862,488</u>
Assets		
Current	5,238,425	4,408,572
Non-current	2,131,689	1,858,957
Total Assets	<u>7,370,114</u>	<u>6,267,529</u>
Liabilities		
Current	4,439,100	3,669,632
Non-current	-	-
Total Liabilities	<u>4,439,100</u>	<u>3,669,632</u>
Retained surplus	<u>2,931,014</u>	<u>2,597,897</u>

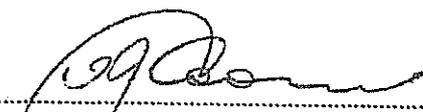
Quandamooka Yoolooburrabee Aboriginal Corporation RNTBC and Controlled Entities (ICN: 7564)

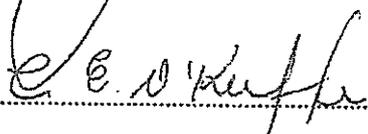
DIRECTORS' DECLARATION

In the opinion of the directors of the Quandamooka Yoolooburrabee Aboriginal Corporation, the attached financial report, being a special purpose financial report of the Quandamooka Yoolooburrabee Aboriginal Corporation for the year ended 30 June 2015:

- a. Has been prepared in accordance with the Corporations (Aboriginal and Torres Strait Islander) Regulations 2007 (CATSI Regulations), including:
 - i. Compliance with the accounting standards and other mandatory professional reporting requirements as indicated in the Notes to the Financial Statements
 - ii. Providing a true and fair view of the financial position and financial performance of the Quandamooka Yoolooburrabee Aboriginal Corporation
- b. At the date of this statement, there are reasonable grounds to believe that the Quandamooka Yoolooburrabee Aboriginal Corporation will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the directors and is signed for and on behalf of the directors by:

Chairman 

Director 

Dated this 23 day of November 2015

**AUDITORS INDEPENDENCE DECLARATION
UNDER SECTION 339-50 OF THE CORPORATIONS (ABORIGINAL & TORRES STRAIT ISLANDER) ACT
2006**

To the directors of Quandamooka Yoolooburrabee Aboriginal Corporation RNTBC and Controlled Entities

I declare that to the best of my knowledge and belief, during the year ended 30 June 2015, there have been no contraventions of:

1. The auditor independence requirements as set out in the *Corporations (Aboriginal & Torres Strait Islander) Act 2006* in relation to the audit; and
2. Any applicable code of professional conduct in relation to the audit.

PKF Hacketts

PKF Hacketts Audit

C Bradley

**Cameron Bradley
Partner**

Brisbane 23 November 2015

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
QUANDAMOOKA YOOLOUBURRABEE ABORIGINAL CORPORATION**

We have audited the accompanying financial report, being a special purpose financial report, of the Quandamooka Yoolooburrabee Aboriginal Corporation which comprises the consolidated balance sheet as at 30 June 2015, the consolidated income and expenditure statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Director's Responsibility for the Financial Report

The director's of the Corporation are responsible for the preparation of the financial report, and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Corporations (Aboriginal and Torres Strait Islander) Act 2006, and is appropriate to meet the needs of the members. The director's responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations (Aboriginal and Torres Strait Islander) Act 2006.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
QUANDAMOOKA YOOLOOBURRABEE ABORIGINAL CORPORATION**

Opinion

In our opinion, the financial report of Quandamooka Yoolooburrabee Aboriginal Corporation and its controlled entities is in accordance with the Corporations (Aboriginal and Torres Strait Islander) Act 2006, including:

- a. giving a true and fair view of the Corporation's financial position as at 30 June 2015, and of its performance for the year ended on that date in accordance with the basis of preparation and accounting policies described in Note 1; and
- b. complying with Australian Accounting Standards (including Australian Accounting Interpretations) to the extent described in Note 1, and the Corporations (Aboriginal and Torres Strait Islander) Regulations 2007.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Corporations (Aboriginal and Torres Strait Islander) Act 2006. As a result, the financial report may not be suitable for another purpose.

PKF Hacketts

PKF Hacketts Audit



Cameron Bradley

Partner

Brisbane, 23 November 2015



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